

<b>Continuing Statutory Service (Proposed Base Budget Reduction Targets) – Template 2 BOP 012</b>			
Property Asset Management (BBR 031)	Service descriptor – please see below		
	<b>2015/16 £m</b>	<b>2016/17 £m</b>	<b>2017/18 £m</b>
Forecast before savings	0.562	0.658	0.665
Budgeted savings (cumulative)	-0.005	-0.005	-0.005
Planned net expenditure <b>(Approved 2015 net budget)</b>	0.557	0.653	0.660
August 15 monitoring position	0.000		
Demand variations (cumulative)		0.000	0.000
Price variations (cumulative)		-0.001	-0.002
Undeliverable savings (cumulative)	0.000	0.000	0.000
Loss of grant (cumulative)	0.000	0.000	0.000
<b>Revised Resource Requirement</b>	<b>0.557</b>	<b>0.652</b>	<b>0.658</b>
Additional savings target for approval (cumulative)	0.000	-0.167	-0.167
<b>Revised proposed budget</b>	<b>0.557</b>	<b>0.485</b>	<b>0.491</b>
Proposed risk reserve provision (discrete year)		0.167	0.167
Policy Decisions needed to deliver the target savings	<p>Commensurate with the implementation of the county council's property strategy and circa 50% reduction in the public facing property portfolio to reduce the capacity of the property asset management team by 30% by 1st April 2018.</p> <p>To reduce the revenue budget in line with the final service configuration from 1<sup>st</sup> April 2016, and make provision within the reserves during 2016/17 and 2017/18</p>		
Impact on service	The reduction in service capacity will be commensurate with the reduced size of the property portfolio.		
Actions needed to deliver the target savings	<p>To consult on the new staffing structure by 1<sup>st</sup> July 2017, for implementation by 1<sup>st</sup> April 2018.</p> <p>Statutory consultation process with Trades Unions with respect to potential for redundancies, July 2017.</p>		
Equality Analysis	<a href="#">Click here to view document</a>		

### What does this service deliver?

- Delivery of the council's property strategy
- Strategic asset management, challenge and review of LCC's property portfolio (operational and non-operational) to ensure property enables delivery of corporate priorities. Proposal and delivery of the Corporate Accommodation strategy and review. The team is responsible for the strategy and undertakes activity in support of the delivery of £6.1m savings in running costs of the operational property portfolio (£5m Estates, £1.1m Facilities Management) and will play a key role throughout the implementation.
- Collection, management and maintenance of accurate up-to-date property information.
- Development and prioritisation of capital and revenue works for the retained operational portfolio, including health and safety and ongoing maintenance.

- Support the Provision Planning Team to meet statutory duty to provide sufficient school places, in respect of site identification and release.
- Strategic management of the LCC school's portfolio and sites retained for schools e.g. consideration of granting of leases and licences against corporate objectives and ensuring that LCC's ability to meet its statutory duties is not compromised.
- Work with Public and Third Sector bodies to identify opportunities for co-location and shared delivery of services.
- Managing property data through a change in property asset management system.